

**Maine Revised Statutes**  
**Title 11: UNIFORM COMMERCIAL CODE**

**Article :**

**§9-1331. PRIORITY OF RIGHTS OF PURCHASERS OF INSTRUMENTS,  
DOCUMENTS AND SECURITIES UNDER OTHER ARTICLES; PRIORITY OF  
INTERESTS IN FINANCIAL ASSETS AND SECURITY ENTITLEMENTS UNDER  
ARTICLE 8**

(1). This Article does not limit the rights of a holder in due course of a negotiable instrument, a holder to which a negotiable document of title has been duly negotiated or a protected purchaser of a security. These holders or purchasers take priority over an earlier security interest, even if perfected, to the extent provided in Articles 3-A, 7 and 8.

[ 2001, c. 471, Pt. B, §4 (AMD); 2001, c. 471, Pt. B, §5 (AFF) .]

(2). This Article does not limit the rights of or impose liability on a person to the extent that the person is protected against the assertion of a claim under Article 8.

[ 1999, c. 699, Pt. A, §2 (NEW); 1999, c. 699, Pt. A, §4 (AFF) .]

(3). Filing under this Article does not constitute notice of a claim or defense to the holders, or purchasers, or persons described in subsections (1) and (2).

[ 1999, c. 699, Pt. A, §2 (NEW); 1999, c. 699, Pt. A, §4 (AFF) .]

**SECTION HISTORY**

1999, c. 699, §A2 (NEW). 1999, c. 699, §A4 (AFF). 2001, c. 471, §B4 (AMD). 2001, c. 471, §B5 (AFF).

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